



**Australian  
Bureau of  
Statistics**

NOVEMBER 1996

1307.3

## ECONOMIC INDICATORS

QUEENSLAND

EMBARGO: 11:30AM (CANBERRA TIME) THURS 28 NOV 1996

### NOVEMBER KEY POINTS

#### AUSTRALIA

##### BALANCE ON CURRENT ACCOUNT

- In trend terms, the deficit increased to \$1,462m in September 1996 from \$1,433m in August 1996.

##### BALANCE ON MERCHANDISE TRADE

- In trend terms, there was a surplus of \$107m for September 1996.
- Merchandise imports, in trend terms, for September 1996 totalled \$6,189m, which was a decrease of 1.5% from September 1995.
- Merchandise exports, in trend terms, for September 1996 totalled \$6,296m, which was an increase of 4.0% over September 1995.

#### QUEENSLAND

##### CONSUMER PRICE INDEX, BRISBANE

- All groups index was 120.6 for September quarter 1996, increasing 2.3% over September quarter 1995.

- Food index was 117.7 for September quarter 1996, increasing 2.0% over September quarter 1995.
- Housing index was 112.4 for September quarter 1996, increasing 0.9% over September quarter 1995.
- Transportation index was 122.2 for September quarter 1996, increasing 1.7% over September quarter 1995.

##### UNEMPLOYED PERSONS

- Total unemployed persons, in trend terms, numbered 166,900 in October 1996, a 4.6% increase over October 1995.

#### INQUIRIES

- For further information about these and related statistics, contact the Inquiry Service on 07 3222 6351, or any ABS office.

## ECONOMIC INDICATORS NOTES

### FORTHCOMING ISSUES

ISSUE	RELEASE DATE
December 1996	20 December 1996
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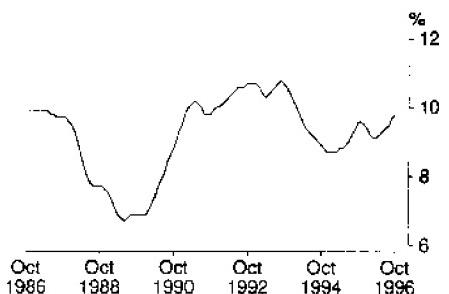
### CHANGES IN THIS ISSUE

Nil.

BRIAN DOYLE  
REGIONAL DIRECTOR, QUEENSLAND

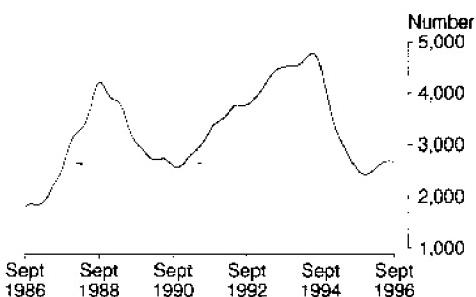
## COMMENTARY

### UNEMPLOYMENT RATE, PERSONS, QUEENSLAND, TREND



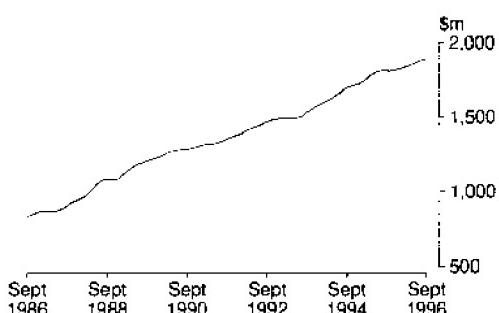
The unemployment rate in Queensland, in trend terms, for October 1996 was 9.8%, an increase of 0.1 percentage points over September 1996, and an increase of 0.2 percentage points over October 1995. In October 1996 the unemployment rate, in trend terms, was 10.2% for males and 9.2% for females.

### DWELLING UNITS APPROVED, QUEENSLAND, TREND



Total dwelling units approved in Queensland, in trend terms, was 2,683 for September 1996, an increase of 6.1% over September 1995. In trend terms, the number of new houses approved in September 1996 was 1,900, an increase of 2.9% over September 1995. Total value of all building approved was \$536.2m in September 1996, an increase of 9.4% over September 1995.

### RETAIL TRADE TURNOVER, QUEENSLAND, TREND



Retail trade turnover, in trend terms, has increased for the eleventh consecutive month, recording \$1,895.5m in September 1996, a 4.4% increase over September 1995.

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## MAJOR INDICATORS—Australia

### BALANCE OF PAYMENTS.....

Month	Merchandise exports	Merchandise imports	Balance on merchandise trade	Balance on goods and services	Balance on current account	Net income and unrequited transfers
TREND (\$ million)						
<b>1996</b>						
June	6 361	6 364	-3	53.0	-1 467	n.a.
July	6 339	6 288	51	106.0	-1 438	n.a.
August	6 318	6 225	93	142.0	-1 433	n.a.
September	6 296	6 189	107	149.0	-1 462	n.a.
TREND (% change from corresponding period of previous year)						
<b>1996</b>						
September	4.0	-1.5	..	..	..	n.a.
ORIGINAL (\$ million)						
<b>1996</b>						
June	6 295	5 571	724	588	-878	-1 466
July	6 480	6 945	-465	-400	-1 945	-1 545
August	6 334	6 565	-231	-402	-1 985	-1 583
September	6 198	6 389	-191	-563	-2 229	-1 666
ORIGINAL (% change from corresponding period of previous year)						
<b>1996</b>						
September	-0.5	4.5	..	..	..	8.2

### FOREIGN INVESTMENT IN AUSTRALIA<sup>1</sup>..... EXCHANGE RATE LEVELS<sup>2</sup>.....

Quarter	Official \$m	Non-official \$m	Net foreign debt \$m	\$US/\$A	Yen/\$A	Trade-weighted index <sup>3</sup>
<b>1995</b>						
September	76 282	331 799	180 669	0.7407	69.76	53.8
December	80 769	346 682	185 837	0.7485	75.93	53.9
<b>1996</b>						
March	78 461	351 779	185 155	0.7563	79.83	56.8
June	78 035	358 667	187 804	0.7918	85.12	58.1
% CHANGE FROM CORRESPONDING PERIOD OF PREVIOUS YEAR						
<b>1996</b>						
March	3.6	12.7	6.8	1.0	10.7	12.0
June	3.7	9.9	3.2	8.8	38.6	20.0

<sup>1</sup> At end of period.

<sup>2</sup> Source: Reserve Bank of Australia.

<sup>3</sup> Base: May 1970=100.0.

MAJOR INDICATORS—Australia *continued*

AUSTRALIA—NATIONAL ACCOUNTS<sup>1</sup>

Quarter	Final consumption expenditure		Gross fixed capital expenditure		Exports of goods and services	Imports of goods and services	Gross non-farm product – income based	Gross domestic product – income based
	Private	Government	Private	Public				
TREND (\$ million)								
<b>1995</b>								
September	64 256	17 931	17 989	4 951	23 197	22 986	102 614	106 025
December	65 005	18 081	18 069	5 015	24 114	23 431	103 726	107 417
<b>1996</b>								
March	65 661	18 213	18 325	5 093	24 946	24 207	104 772	108 602
June	66 217	18 287	18 661	5 115	25 467	25 002	105 504	109 367
TREND (% change from corresponding period of previous year)								
<b>1996</b>								
June	4.3	2.7	3.0	2.9	12.8	8.8	3.6	4.2
ORIGINAL (\$ million)								
<b>1995</b>								
September	64 279	17 792	18 112	4 298	23 285	24 129	101 861	104 529
December	68 306	18 454	19 022	4 714	24 779	23 389	107 964	114 697
<b>1996</b>								
March	63 081	17 438	16 657	4 702	24 859	23 260	102 030	104 912
June	65 231	18 604	19 342	6 537	24 936	24 578	104 971	107 516
ORIGINAL (% change from corresponding period of previous year)								
<b>1996</b>								
June	4.1	0.1	4.3	4.7	14.3	9.3	4.0	4.3

AUSTRALIA—NATIONAL ACCOUNTS<sup>1</sup> COMPOSITE LEADING INDICATOR<sup>2</sup> COMPANY PROFITS

Quarter	\$m	%	\$m	Deviation from long-term trend
				TREND
<b>1995</b>				
December	106 940	..	6 152	
<b>1996</b>				
March	108 035	..	5 823	
June	108 768	..	5 478	
September	n.y.a.	..	5 183	
TREND (% change from corresponding period of previous year)				
<b>1996</b>				
September	n.y.a.	..	-17.6	
ORIGINAL				
<b>1995</b>				
December	113 927	-0.58	6 954	
<b>1996</b>				
March	103 770	-0.32	5 276	
June	107 088	-0.04	4 698	
September	n.y.a.	n.y.a.	5 666	
ORIGINAL (% change from corresponding period of previous year)				
<b>1996</b>				
September	n.y.a.	..	-18.9	

<sup>1</sup> At average 1989-90 prices.

<sup>2</sup> See explanatory note 6, page 19.

**MAJOR INDICATORS—Queensland**

Quarter	FINAL CONSUMPTION EXPENDITURE <sup>1</sup>		GROSS FIXED CAPITAL EXPENDITURE <sup>1</sup>		STATE FINAL DEMAND <sup>1</sup>	GROSS STATE PRODUCT—INCOME BASED <sup>1</sup>
	Private	Government	Private	Public		
TREND (\$ million)						
<b>1995</b>						
September	10 848	2 784	3 456	1 091	18 179	17 202
December	10 976	2 821	3 401	1 100	18 298	17 387
<b>1996</b>						
March	11 099	2 845	3 432	1 154	18 530	17 658
June	11 216	2 851	3 519	1 225	18 811	17 965
TREND (% change from corresponding period of previous year)						
<b>1996</b>						
June	4.6	4.1	-0.3	9.7	3.9	5.2
ORIGINAL (\$ million)						
<b>1995</b>						
September	10 915	2 826	3 455	1 021	18 217	17 187
December	11 513	2 821	3 569	1 015	18 918	17 426
<b>1996</b>						
March	10 717	2 801	3 072	1 015	17 605	17 486
June	10 969	2 815	3 689	1 516	18 989	18 160
ORIGINAL (% change from corresponding period of previous year)						
<b>1996</b>						
June	3.9	-0.5	0.4	7.8	2.8	6.1
PRIVATE NEW CAPITAL EXPENDITURE.....						
Quarter	Building and structures		Equipment, plant and machinery		Total	
TREND (\$ million)						
<b>1995</b>						
September	401		962		1 363	
December	393		952		1 345	
<b>1996</b>						
March	465		974		1 439	
June	575		1 023		1 598	
TREND (% change from corresponding period of previous year)						
<b>1996</b>						
June	25.3		9.1		14.4	
ORIGINAL (\$ million)						
<b>1995</b>						
September	367		937		1 304	
December	413		909		1 323	
<b>1996</b>						
March	350		880		1 230	
June	696		1 184		1 880	
ORIGINAL (% change from corresponding period of previous year)						
<b>1996</b>						
June	30.8		5.8		13.8	

<sup>1</sup> At average 1989–90 prices.

MAJOR INDICATORS—Queensland *continued*

Quarter	No.	No.	INTERSTATE TRADE <sup>3</sup>	
			Exports \$m	Imports \$m
<b>1995</b>				
September	173 406	842	1 559	3 396
December	174 394	895	1 476	3 475
<b>1996</b>				
March	175 943	1 052	1 516	3 115
June	176 658	1 051	1 668	3 395
% CHANGE (from corresponding period of previous year)				
<b>1996</b>				
March	4.1	41.0	11.4	2.1
June	2.8	37.9	15.3	13.9

FOREIGN TRADE.....

Month	Exports \$m	Imports \$m	FOREIGN TRADE.....	
			Exports \$m	Imports \$m
<b>1996</b>				
June	1 026	634		
July	1 143	722		
August	1 254	644		
September	1 069	649		
% CHANGE (from corresponding period of previous year)				
<b>1996</b>				
August	-2.5	-4.9		
September	-14.9	-2.6		

<sup>1</sup> Stock at end of period. Source: Office of Consumer Affairs.

<sup>2</sup> Source: Commonwealth Attorney-General's Department.

<sup>3</sup> Source: Queensland Government Statistician.

## PRODUCTION AND CONSUMPTION

### AUSTRALIA—INDEXES OF MANUFACTURING GROSS PRODUCT<sup>1</sup>

Quarter	Food, beverages and tobacco	Textiles, clothing, footwear and leather	Chemicals, petroleum and coal	Metal products	Machinery and equipment	All groups
TREND						
<b>1995</b>						
September	109.9	86.8	119.1	110.9	107.2	107.0
December	111.8	82.3	121.4	112.8	109.4	108.1
<b>1996</b>						
March	112.0	77.0	124.8	113.5	111.6	108.9
June	110.9	72.0	127.1	113.1	112.6	109.0
TREND (% change from corresponding period of previous year)						
<b>1996</b>						
June	2.7	-18.4	5.9	3.9	5.6	2.3
ORIGINAL						
<b>1995</b>						
September	111.9	91.0	120.4	114.2	110.7	109.7
December	120.0	83.6	123.3	114.6	112.3	112.4
<b>1996</b>						
March	108.3	72.8	123.0	109.3	107.8	104.6
June	106.4	70.5	126.5	110.6	111.8	106.8
ORIGINAL (% change from corresponding period of previous year)						
<b>1996</b>						
June	3.8	-18.2	7.0	3.7	5.7	2.5

### QUEENSLAND—SHORT-TERM ACCOMMODATION

Quarter	LICENSED HOTELS, MOTELS WITH FACILITIES				SELF CONTAINED UNITS, FLATS AND HOUSES			
	Rooms available	Room nights occupied	Room occupancy rate	Takings from accommodation	Units available	Unit nights occupied	Unit occupancy rate	Takings from accommodation
	'000	'000	%	\$m	'000	'000	%	\$m
<b>1995</b>								
September	41.9	2 596	67.3	242.5	18.5	1 194	70.1	72.6
December	42.2	2 449	63.2	245.6	18.8	1 065	61.7	70.9
<b>1996</b>								
March	42.7	2 269	58.7	227.1	18.9	1 001	58.5	68.8
June	43.7	2 278	57.6	218.4	18.8	846	49.4	52.6
% CHANGE (from corresponding period of previous year)								
<b>1996</b>								
March	4.2	3.7	..	11.3	5.8	8.9	..	10.7
June	5.7	1.9	..	5.9	3.3	3.6	..	7.7

<sup>1</sup> At average 1989-90 prices. Base: 1989-90=100.0.

PRODUCTION AND CONSUMPTION *continued*

## QUEENSLAND.....

MINERAL PRODUCTION.....				MINERAL EXPLORATION	
Quarter	'000 tonnes	'000 tonnes	'000 kg	\$m	\$m
<b>1995</b>					
September	25 407.0	63.5	7.0	1 458.0	43.8
December	21 827.0	62.8	8.4	1 406.0	39.4
<b>1996</b>					
March	22 084.0	64.7	6.9	1 353.0	40.9
June	23 755.0	73.9	6.7	1 401.0	56.9
% CHANGE (from corresponding period of previous year)					
<b>1996</b>					
March	-4.5	54.8	7.6	12.5	26.2
June	0.5	86.1	-11.9	6.2	26.7

## QUEENSLAND.....

RETAIL TRADE TURNOVER		NEW MOTOR VEHICLE REGISTRATIONS <sup>2</sup>	
Month	\$m	Passenger vehicles	Total
TREND			
1996			
June	1 872.1	8 545	10 720
July	1 881.8	8 617	10 764
August	1 889.2	8 652	10 792
September	1 895.5	8 642	10 778
TREND (% change from corresponding period of previous year)			
<b>1996</b>			
August	4.0	8.6	7.9
September	4.4	11.0	11.1
ORIGINAL			
<b>1996</b>			
June	1 768.7	10 241	13 157
July	1 872.4	8 547	10 585
August	1 881.7	8 758	10 903
September	1 808.1	7 813	9 789
ORIGINAL (% change from corresponding period of previous year)			
<b>1996</b>			
August	4.7	16.6	19.5
September	0.2	3.9	3.6

<sup>1</sup> Source: Queensland Coal Board.<sup>2</sup> Excluding motor cycles, mobile equipment and trailers.

LABOUR AND DEMOGRAPHY—Queensland

UNEMPLOYMENT RATE..... PARTICIPATION RATE.....

Month	Persons aged 15 to 19 years			Persons			
	Males	Females	Persons	Males	Females	Persons	
%	%	%	%	%	%	%	
TREND							
<b>1996</b>							
July	9.4	9.4	9.4	n.a.	74.9	54.7	64.7
August	9.7	9.3	9.5	n.a.	74.9	54.9	64.8
September	9.9	9.3	9.7	n.a.	74.8	55.0	64.8
October	10.2	9.2	9.8	n.a.	74.7	55.1	64.8

ORIGINAL

Month	ORIGINAL				PERSONS IN THE LABOUR FORCE		
	Males	Females	Persons	Unemployed Persons	Males	Females	Persons
%	%	%	%	%	%	%	%
<b>1996</b>							
July	8.6	9.1	8.8	18.9	74.9	54.6	64.7
August	9.6	8.8	9.3	21.6	74.2	54.3	64.1
September	9.1	8.9	9.0	20.5	75.0	55.7	65.3
October	9.4	8.7	9.1	22.6	74.5	54.5	64.4

TREND ('000)

Month	TREND ('000)								
	Males	Females	Males	Females	Persons	Males	Females	Persons	
%	%	%	%	%	%	%	%	%	
<b>1996</b>									
July	780.3	375.2	101.0	279.5	1 535.9	91.2	67.7	158.9	1 694.8
August	779.6	379.0	100.1	279.7	1 538.3	94.1	67.7	161.7	1 700.1
September	779.2	382.5	98.7	279.4	1 539.8	96.8	67.8	164.5	1 704.3
October	778.9	385.3	97.1	278.8	1 540.0	99.4	67.5	166.9	1 706.9

TREND (% change from corresponding period of previous year)

Month	TREND (% change from corresponding period of previous year)								
	Males	Females	Males	Females	Persons	Males	Females	Persons	
%	%	%	%	%	%	%	%	%	
<b>1996</b>									
October	2.2	1.9	0.1	1.9	1.9	1.2	10.0	4.6	2.2

ORIGINAL ('000)

Month	ORIGINAL ('000)								
	Males	Females	Males	Females	Persons	Males	Females	Persons	
%	%	%	%	%	%	%	%	%	
<b>1996</b>									
July	785.1	374.4	104.0	281.6	1 545.2	83.2	65.4	148.6	1 693.8
August	775.7	375.5	95.8	279.6	1 526.6	92.8	63.6	156.4	1 683.1
September	786.3	385.0	102.4	287.9	1 561.5	88.9	65.8	154.7	1 716.3
October	784.0	382.9	96.9	278.8	1 542.5	91.4	62.8	154.2	1 696.7

ORIGINAL (% change from corresponding period of previous year)

Month	ORIGINAL (% change from corresponding period of previous year)								
	Males	Females	Males	Females	Persons	Males	Females	Persons	
%	%	%	%	%	%	%	%	%	
<b>1996</b>									
October	3.2	1.9	-1.7	2.5	2.4	-1.7	11.1	3.2	2.5

LABOUR AND DEMOGRAPHY—Queensland *continued*

INDUSTRY OF EMPLOYED PERSONS.....

	Mining	Manufacturing	Construction	Wholesale and retail trade	Accommodation, cafes and restaurants	Transport and storage	Finance and insurance	Property and business services	Government administration and defence	Education services	Health and community	Other	Total
Quarter	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000	'000
<b>1995</b>													
November	16.4	184.7	131.9	315.3	81.1	76.2	43.5	147.4	69.0	107.5	131.6	217.5	1 522.1
<b>1996</b>													
February	16.9	183.6	128.0	323.0	73.3	81.4	45.0	147.9	68.1	100.9	136.6	209.4	1 514.1
May	21.9	173.8	123.0	323.3	76.0	86.7	48.1	137.0	66.7	112.5	137.5	217.5	1 524.0
August	19.7	165.4	128.8	326.1	81.8	87.3	46.9	138.2	62.1	107.8	139.6	222.9	1 526.6
%													
% CHANGE (from corresponding period of previous year)													
<b>1996</b>													
August	3.7	-10.4	2.5	5.2	9.4	-0.1	17.8	-4.1	-8.8	-3.9	9.1	7.9	1.8

EMPLOYED WAGE AND SALARY EARNERS.....

Month	PRIVATE		GOVERNMENT.....			
	Total		Commonwealth	State	Local	Total
	'000	'000	'000	'000	'000	'000
<b>1994</b>						
December	719.1		47.5	193.4	32.7	273.6
<b>1995</b>						
January	726.6		45.7	186.1	32.7	264.6
February	740.1		45.4	191.7	33.4	270.4
March	741.6		45.5	193.1	33.8	272.4
%						
% CHANGE (from corresponding period of previous year)						
<b>1995</b>						
March	6.8		1.3	-1.1	0.3	-0.6

AVERAGE WEEKLY EARNINGS  
(full-time adult).....

Quarter	AVERAGE WEEKLY EARNINGS (full-time adult)		JOB VACANCIES		OVERTIME.....
	Males	Females	'000		Average weekly hours per employee
	\$	\$	Hours		
<b>1995</b>					
August	641.40	546.20	9.3		1.08
November	653.40	551.50	6.8		1.05
<b>1996</b>					
February	650.30	554.30	7.2		1.06
May	662.00	553.70	7.3		1.20

  % CHANGE (from corresponding quarter of previous year)

<b>1996</b>	3.3	4.3	-24.2	-12.4
February	2.9	1.5	19.7	3.4

LABOUR AND DEMOGRAPHY—Queensland *continued*

ESTIMATED RESIDENT POPULATION		POPULATION GROWTH DURING PERIOD.....			
Quarter	'000	Natural increase	Net estimated interstate migration	Net estimated overseas migration	Total
		No.	No.	No.	No.
<b>1995</b>					
June	3 277.1	6 599	11 493	3 560	21 652
September	3 297.6	6 317	9 800	4 433	20 550
December	3 316.1	5 603	10 079	2 854	18 536
<b>1996</b>					
March	3 339.0	7 512	10 975	4 393	22 880
% CHANGE (from corresponding period of previous year)					
<b>1996</b>					
March	2.6	5.9	-8.6	44.1	3.3

ESTIMATED RESIDENT POPULATION AT 30 JUNE.....					
	Brisbane <sup>1</sup>	Moreton <sup>1</sup>	Wide Bay-Burnett <sup>1</sup>	Far North <sup>1</sup>	Queensland
Year	'000	'000	'000	'000	'000
<b>1991-92</b>	1 387.3	510.3	201.5	185.5	3 032.8
<b>1992-93</b>	1 421.6	533.7	209.3	190.4	3 116.0
<b>1993-94</b>	1 454.4	558.7	216.1	195.7	3 196.1
<b>1994-95</b>	1 489.1	584.2	222.5	200.9	3 277.4

Month	'000	INDUSTRIAL DISPUTES		AWARD RATES OF PAY INDEXES <sup>2</sup>		SHORT-TERM OVERSEAS MOVEMENT	
				FULL-TIME ADULT EMPLOYEES		ARRIVALS	DEPARTURES
		Working days lost	Males	Females			
<b>1996</b>							
June	43.8	145.4	149.5	136.5	131.0		
July	28.1	145.5	149.6	162.4	140.7		
August	32.8	145.6	149.6	148.1	161.0		
September	n.y.a.	145.6	149.6	n.y.a.	n.y.a.		
% CHANGE (from corresponding period of previous year)							
<b>1996</b>							
August	..	1.0	1.4	10.7	12.9		
September	..	1.0	1.4	n.y.a.	n.y.a.		

<sup>1</sup> Statistical Division.

<sup>2</sup> Base: June 1985 = 100.0.

## BUILDING AND CONSTRUCTION—Queensland

## BUILDING APPROVALS.....

## TREND.....

## ORIGINAL.....

Month	Total dwelling units		New other residential buildings		Total dwelling units	Value of dwelling units approved	Value of non-residential buildings approved	Total value of all building approved
	New houses	No.	New houses	No.				
<b>1996</b>								
June	1 992	2 685	1 861	724	2 590	238.7	204.4	461.7
July	1 961	2 697	2 205	776	3 011	305.8	224.6	558.3
August	1 928	2 692	2 046	872	2 925	274.3	197.9	497.4
September	1 900	2 683	1 963	618	2 590	248.2	263.1	536.2

% CHANGE (from corresponding period of previous year)

1996	September	2.9	6.1	1.6	5.8	2.5	1.5	18.1	9.4
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## DWELLING UNIT COMMENCEMENTS.....

## ENGINEERING CONSTRUCTION

Quarter	New other residential buildings		Value of new residential building		Value of non-residential building		Value of work commenced	Value of work done
	New houses	No.	\$m	\$m	\$m	\$m		
<b>1995</b>								
September	6 122	2 297	777.5	590.2		950.7	723.7	
December	6 039	1 557	711.7	539.8		950.4	839.9	
<b>1996</b>								
March	4 835	2 042	666.0	591.3		616.0	674.6	
June	6 128	2 040	857.4	642.2		647.3	792.3	

% CHANGE (from corresponding period of previous year)

1996	June	-2.4	-30.8	-1.4	—	-10.2	2.3
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## PRICE INDEXES

### AUSTRALIA.....

*Articles produced by manufacturing industry<sup>1</sup>..... Materials used in manufacturing industry<sup>2</sup> Export<sup>2</sup> Import<sup>2</sup>*

Month	Food, beverages and tobacco	Basic metal products	Petroleum and coal products	Transport equipment	Fabricated metal products	All groups	Imported materials	Domestic materials	All materials	All groups	All groups
<b>1996</b>											
June	125.2	105.7	122.8	122.6	119.8	120.7	112.0	105.5	107.7	93.1	109.6
July	125.8	103.8	121.5	122.8	119.6	120.8	110.9	103.7	106.3	93.0	109.3
August	126.4	104.2	120.4	122.1	119.7	121.0	111.1	103.5	106.2	93.7	109.8
September	126.7	103.3	123.1	122.0	120.3	121.1	110.3	103.2	105.7	92.2	109.0

% CHANGE (from corresponding period of previous year)

<b>1996</b>	September	1.0	-7.2	3.5	-0.2	1.3	0.5	-7.2	-2.1	-4.1	-4.4	-6.4
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### BRISBANE.....

*Consumer price index<sup>2</sup>..... Established house<sup>2</sup> Prices received by farmers<sup>4</sup> Prices paid by farmers<sup>4</sup> Farmers terms of trade<sup>4</sup>*

Quarter	Food	Housing	Transportation	All groups	Established house <sup>2</sup>	Prices received by farmers <sup>4</sup>	Prices paid by farmers <sup>4</sup>	Farmers terms of trade <sup>4</sup>
<b>1995</b>								
December	115.8	112.1	120.1	118.6	137.0	114.4	127.8	89.5
<b>1996</b>								
March	117.0	112.1	120.5	119.6	136.2	110.2	128.3	85.9
June	117.8	112.5	122.1	120.4	137.1	106.8	127.3	85.6
September	117.7	112.4	122.2	120.6	n.y.a.	n.y.a.	n.y.a.	n.y.a.

% CHANGE (from corresponding period of previous year)

<b>1996</b>	September	2.0	0.9	1.7	2.3	n.y.a.	n.y.a.	n.y.a.
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### BRISBANE.....

*Materials used in house building<sup>2</sup>..... Materials used in building other than house<sup>2</sup>.....*

Month	All groups	Structural steel	Ready-mixed concrete	All groups
<b>1996</b>				
June	114.1	138.0	101.6	114.9
July	114.1	138.0	102.2	115.0
August	114.5	136.8	102.4	115.2
September	114.5	136.8	102.3	115.4

% CHANGE (from corresponding period of previous year)

<b>1996</b>	September	-1.5	2.9	-5.0	-0.1
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<sup>1</sup> Base: 1988-89=100.0.      <sup>2</sup> Base: 1989-90=100.0.      <sup>3</sup> Source: Australian Bureau of Agricultural and Resource Economics.

<sup>4</sup> Base: 1987-88=100.0.

## BANKING AND FINANCE

QUEENSLAND—ALL BANKS <sup>1</sup>				QUEENSLAND—BUILDING SOCIETIES.....				
DEPOSITS.....			LOANS.....		LENDING OPERATIONS.....			
Month	Term	Other <sup>2</sup>	Total	Other lending <sup>3</sup>	Loans advanced	Lending commitments unused	Receipts	Withdrawals
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>1996</b>								
May	20 863	17 081	37 944	50 762	163.5	191.2	2 658.6	2 639.1
June	21 171	17 016	38 187	51 206	139.9	183.4	2 808.9	2 771.0
July	21 207	17 254	38 461	51 826	147.5	169.9	3 201.7	3 215.3
August	21 198	17 485	38 683	52 155	135.6	155.5	2 885.8	2 819.0
% CHANGE (from corresponding period of previous year)								
<b>1996</b>								
August	18.1	4.5	11.5	17.9	32.6	-6.0	37.3	40.6

## QUEENSLAND—FINANCE COMMITMENTS.....

PERSONAL.....					COMMERCIAL.....					LEASE
Month	All banks	Credit cooperatives	Finance companies	Other	Total	All banks	Finance companies	Other	Total	Total
	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m	\$m
<b>1996</b>										
May	397.6	39.0	105.9	24.2	566.7	1 148.8	147.7	240.8	1 537.3	160.9
June	362.1	37.1	86.7	26.6	512.6	1 517.2	129.9	283.2	1 930.3	200.7
July	401.1	39.1	102.0	17.0	559.1	1 481.5	175.1	203.2	1 859.8	158.1
August	354.0	35.6	89.9	19.6	499.0	1 110.8	142.6	217.1	1 470.6	130.3
% CHANGE (from corresponding period of previous year)										
<b>1996</b>										
August	-2.5	2.8	-10.7	46.6	-2.5	11.7	-15.4	3.3	7.1	4.1

## QUEENSLAND—HOUSING FINANCE FOR OWNER OCCUPATION

## AUSTRALIA—INTEREST RATES

Month	All banks	Permanent building societies	Other lenders	Total	Housing loans for owner occupation
	\$m	\$m	\$m	\$m	%
<b>1996</b>					
May	525.3	94.3	56.9	676.5	10.5
June	454.1	64.7	53.5	572.3	9.8
July	581.4	68.3	69.6	719.3	9.8
August	602.6	64.7	56.9	723.2	9.3

% CHANGE (from corresponding period of previous year)

<b>1996</b>	August	-2.4	-33.5	13.1	-5.4	..
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<sup>1</sup> Source: Reserve Bank of Australia. <sup>2</sup> Including certificates of deposit. <sup>3</sup> Excluding non-resident lending.

## BUSINESS EXPECTATIONS

AUSTRALIA..... QUEENSLAND

TRADING PERFORMANCE.....	INVESTMENT...	EMPLOY- MENT	OPERATING EXPENSES	INTERNATIONAL TRADE .....	SALES
-----------------------------	---------------	-----------------	-----------------------	------------------------------	-------

Quarter	<i>Selling prices</i>		Capital		Stocks	Imports		Exports	
	Sales	Profit	Capital	Stocks		Imports	Exports	Imports	Exports

### SHORT-TERM OUTLOOK—Expected aggregate change from the previous quarter (%)

<b>1996</b>	March	-0.2	0.2	-9.6	4.9	-0.7	—	0.9	—	1.7	-0.4
	June	2.3	0.7	9.6	1.8	-0.6	-0.2	1.2	5.7	2.6	2.6
	September	1.6	0.2	4.2	2.0	0.2	0.3	1.3	2.7	2.6	1.4
	December	1.6	0.2	3.7	2.6	-0.6	0.3	1.4	1.4	2.6	1.2

### MEDIUM-TERM OUTLOOK—Expected aggregate change from the corresponding quarter of the previous year (%)

<b>1996</b>	December	4.4	1.3	20.0	6.1	0.5	1.0	2.5	4.3	5.0	4.5
<b>1997</b>	March	4.1	2.0	13.1	3.5	0.1	0.8	2.8	5.2	5.2	3.7
	June	3.6	1.5	13.5	1.1	0.4	0.5	2.2	2.8	5.2	3.6
	September	3.1	1.2	10.1	6.6	—	0.6	2.4	3.6	4.7	2.5

AUSTRALIA.....

### ACTUAL CAPITAL EXPENDITURE.....

Period	New buildings and structures		Equipment, plant and machinery		Total
	\$m	\$m	\$m	\$m	
<b>1994–95</b>	8 635		25 701		34 336
<b>1995–96</b>	11 211		26 616		37 828

AUSTRALIA.....

### EXPECTED CAPITAL EXPENDITURE.....

Period	New buildings and structures		Equipment, plant and machinery		Total
	\$m	\$m	\$m	\$m	
<b>6 months to Dec. 1996</b>	6 717		13 457		20 174
<b>6 months to June 1997</b>	6 291		13 013		19 304
<b>1996–97</b>	13 009		26 469		39 478

<sup>1</sup> This data item has a high standard error.

## EXPLANATORY NOTES

.....

### INTRODUCTION

**1** This publication contains latest estimates for a comprehensive range of economic indicators. Statistics shown in this publication are the latest available at the date of preparation. In a number of cases figures appearing in this publication are preliminary and are subject to revision in subsequent issues. Reference should therefore always be made to the latest issue or to the statistical publication on the specific subject.

### SEASONAL ADJUSTMENT AND TREND ESTIMATION

**2** Seasonal adjustment is a means of removing the estimated effects of normal seasonal variation from the series so that the effects of other influences on the series can be more clearly recognised. Seasonal adjustment does not aim to remove the irregular or non-seasonal influences which may be present in any particular month. This means that month-to-month movements of the seasonally adjusted estimates may not be reliable indicators of trend behaviour.

**3** The smoothing of seasonally adjusted series reduces the impact of the irregular components of the seasonally adjusted series and creates trend estimates. These trend estimates are derived by applying a 13-term Henderson-weighted moving average to all months except the last six. The last six monthly trend estimates are obtained by applying surrogates of the Henderson average to the seasonally adjusted series. Trend series are used to analyse the underlying behaviour of the series over time.

**4** While this smoothing technique enables estimates to be produced for the latest month, it does result in revisions to the most recent months as additional observations become available. Generally, subsequent revisions become smaller and after 3 months have a negligible impact on the series. Revisions also occur as a result of the annual review of seasonal factors.

**5** Users may wish to refer to the ABS Publication: *A Guide to Interpreting Time Series — Monitoring 'Trends', An Overview* (1348.0) for more detailed information on smoothing seasonally adjusted time series data.

### COMPOSITE LEADING INDICATOR

**6** The ABS has developed an experimental Composite Leading Indicator (CLI) which summarises the early signals contained in a selection of economic indicators. The CLI is calculated as a simple average of the short-medium term movements in eight indicators. On average during the 1970s and 1980s, the CLI led turning points in the GDP(A) growth cycle by around two quarters, but the lead time for individual peaks and troughs varied considerably.

**7** Expansions and slow downs in activity are measured relative to the historical long-term trend; thus *peaks and troughs in the CLI provide early signals of turning points in the growth cycle*, not signals of recessions and recoveries.

### RELATED PUBLICATIONS

**8** Current publications produced by the ABS are listed in the *Catalogue of Publications and Products* (1101.0). The ABS also issues, on Tuesdays and Fridays, the *Release Advice* (1105.0) which lists publications to be released in the next few days. The Catalogue and *Release Advice* are available from any ABS office.

### UNPUBLISHED STATISTICS

**9** As well as the statistics included in this and related publications, the ABS may have other relevant unpublished data available. Inquiries should be made to Information Inquiries on (07) 3222 6351 or to any ABS office.

### EFFECTS OF ROUNDING

**10** Estimates have been rounded and discrepancies may occur between totals and sums of the component items.

### SYMBOLS AND OTHER USAGES

n.a.	not available
n.y.a.	not yet available
..	not applicable
—	nil or rounded to zero



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